

Appendix 4D

Mitula Group Limited

ABN 82 604 677 796

Results for announcement to the market

Half year report

9-month Period ended 30 September 2015

(Previous corresponding period: 9-month period ended 30 September 2014)

		30 Sep 2015	% Change from 9 months ended	30 Sep 2014
		A\$'000	30 Sep 2014	A\$'000
Revenue from ordinary activities	Up	14,873.8	93.2%	7,700.2
Profit from ordinary activities after tax attributable to members	Down	880.5	-69.1%	2,851.5
Profit for the period attributable to members	Down	880.5	-69.1%	2,851.5

Dividend information

The Company is not proposing to pay dividends. There are no dividend or distribution reinvestment plans in operation. The distribution of an extraordinary dividend against 2014 results amounting to €2.1 million (\$2.9 million) was approved in a Mitula Classified, SL shareholders meeting dated 2 February 2015. This dividend was approved and paid prior to the capital reorganisation which resulted in Mitula Group Limited becoming the owner of 100% of the issued share capital of Mitula Classified SL.

Explanatory Notes

1. Mitula Group Limited was incorporated on 11 March 2015 so its first financial half year ends on 11 September 2015. The group has been granted relief by ASIC from the requirements to comply with section 323D(5) of the Corporations Act for the Company's first financial half year commencing on

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its date of incorporation. As a result its first half year financial statements are prepared for a 9-month period ended 30 September 2015.

2. On 8 May 2015, the Company acquired 100% of the issued capital of Lokku Limited. The revenues and profit from ordinary activities include five months of Lokku operational results.
3. During the period the group registered a total cost of \$4.8m in relation to the IPO. The group recorded \$3.48m of these costs as an expense in accordance with IAS32.
4. For explanation of the figures reported above or other item(s) of importance not previously released to the market, please refer to the attached Interim Financial Report (which incorporates the Directors' Report and Financial Statements) for explanations.

Net tangible assets per ordinary security	Current period	Previous corresponding period to 30/09/14
Net tangible assets	18,112,363	5,515,037
Net assets	27,806,095	5,515,037
Issued share capital at reporting date	23,546,977	5,121
Number of shares on issue at reporting date	204,960,012	171,800,000*
Net tangible assets per ordinary security	0.09	0.03
Net assets per ordinary security	0.14	0.03

*Shares at 30/09/2014 are 3.436, there was a split in Mitula Classified on March 2015 of 1 to 100, and in capital reorganisation there was a split of 1 to 500 (see note 10 HY report).

Acquisitions and divestments

On 8 May 2015, the Company acquired 100% of the issued capital of Lokku Limited. Lokku owns and operated a network of 13 real estate vertical search Websites in 9 countries. These websites operate under the "Nestoria", "FindProperly", "Bilatu" and "Gartoo" brands.

Profit contribution of Lokku Group is \$0.9 million from the date of incorporation of Mitula Group Limited (5 months), estimation of profit of Lokku business for first 9 months of 2014 is \$1.1 million (unaudited figures).

Accounting Standards

The financial report has been prepared in accordance with AASB134 Interim Financial Reporting and the Corporations Act 2001.

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This report is based on the consolidated interim Financial Report for the 9-month period ended 30 September 2015 which has been reviewed by PricewaterhouseCoopers with the Independent Auditor's Review Report included in the Interim Financial Report.

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