

**ASX / Press Release**

8 January 2019

**Implementation of Scheme**

Mitula Group Limited ("Mitula") advises that the previously announced scheme of arrangement under which LIFULL Co., Ltd ("LIFULL") will acquire of the issued shares in Mitula has been implemented today. Accordingly, all of the ordinary shares in Mitula have today been transferred to LIFULL.

**Payment of Scheme Consideration**

Mitula is pleased to advise that the following consideration has been provided to shareholders who held shares on the Record Date, being 7.00pm 18 December:

- \$0.80 cash for the first 20,000 of their Scheme Shares that were held as at 7.00pm, 24 October 2018; and
- 0.084336 New LIFULL Shares for each remaining Scheme Share including any Scheme Shares for which they became registered as the holder as at 7.00pm, 24 October 2018.

**Resignation of directors**

Each of the following directors resigned from the Mitula board effective as of today:

- Joseph Hanna
- Sol Wise
- Simon Baker
- Gonzalo Ortiz Sanz
- George Johann Chmiel

**Appointment of new directors**

The following persons have been appointed as directors of Mitula effective as of today, the implementation of the Scheme:

- Takashi Inoue;
- Keizo Tsutsui;
- Kazuhiko Abe;
- Juan Mauricio Silber;
- Brett Anthony Schmidt; and
- Mark Joseph O'Sullivan.

**De-listing**

Mitula now intends to apply to be removed from the official list of the Australian Securities Exchange.

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**ENDS**

For further information contact the Mitula Shareholder Information Line on 1300 046 608 (within Australia) or +61 2 9290 9662 (outside Australia) between 8.15am and 5.30pm Monday to Friday.

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